Dear Senators,

Thank you for your letter dated December 21, 2020 concerning new oil & gas projects in the Arctic National Wildlife Refuge in Alaska.

As a founding signatory of the United Nations Environment Programme's Principles for Sustainable Insurance, SCOR is committed to engaging with policymakers and other stakeholders to identify and address ESG issues. Furthermore, in recognizing the urgent need to preserve biodiversity, SCOR has undertaken various initiatives, among which the signature of the Finance for Biodiversity Pledge to support the reversal of biodiversity loss.

We recognize the important role of the Gwich'in people in protecting the endangered species and acknowledge the potential ecological harm and attendant disruption to the Gwich'in way of life that would result from new oil and gas projects in the Arctic Refuge. As such, we can confirm that SCOR will not provide (re)insurance or investment support for oil and gas exploration or production projects in the Arctic National Wildlife Refuge.

We intend to formalize this position in the course of the regular update of our climate policy, in the first half of 2021.

Sincerely,

Denis Kessler

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copy: Claire Le Gall-Robinson